



SUNY
DOWNSTATE
Medical Center

Office of Student Financial Aid
450 Clarkson Avenue Box 110
Brooklyn, NY 11203-2098
Phone: (718) 270-2488
Fax: (718) 270-7592

Loan Request Form
2009-10

Name \_\_\_\_\_ ID \_\_\_\_\_

Please remember that you do not have to accept any of the loans offered. Also, note that the loan amounts offered are the MAXIMUM you may borrow. You should carefully examine your own budget and borrow the very least amount you feel is necessary.

- If you are a Continuing student to obtain a student loan: You must accept the loans either on-line at the Banner self service module or in person at the Financial Aid Office.
If you are a New student you must complete the loan request form. You may submit this form in person or via fax. The self service module is not accessible to new students at this time.

\* SUNY Downstate is participating in the Federal Direct Student Loan Program for 2009-10. If you have been offered Stafford Students Loans you may elect to take a Federal Direct Loan. If you were offered a Federal Direct Student Loan you may elect to take a Stafford Student Loan. You MUST notify the Office of Financial Aid so we may adjust the loan offered and then processed on your behalf. Do not accept the loan at the Banner Self Service Module if you are making a change.

I wish to decline:

- All loans
Federal work-study

I wish to accept the following Aid: (Write in amounts)

- Subsidized: \_\_\_\_\_
Unsubsidized: \_\_\_\_\_
Graduate PLUS: \_\_\_\_\_
Perkins Loan: \_\_\_\_\_
Parent PLUS: \_\_\_\_\_
Federal Work study: \_\_\_\_\_

Choose Only One:

- I wish to borrow from the Federal Direct Loan Program. (Note: PLUS loans have fixed interest rate of 7.9%)
I wish to borrow from the FFEL Program through a Bank lender. (Note: PLUS loans have fixed interest rate of 8.5%)
If you are going to choose a bank lender, we suggest you call or visit the lenders on-line to see their current terms and benefits. If you are keeping the previous lender you have borrowed from indicate that below
Bank Lender \_\_\_\_\_
I am keeping the Stafford/PLUS Lender I have previously borrowed from.
I am choosing another FFEL Lender. If you choose another lender please have the contact (Phone/Address) information for that lender):

Please sign: I declare that the above information is correct. I understand that if I have accepted a loan in the Stafford Program, I must have a Master Promissory Note on file with my lender before funds will be available, and that I may still reject the loan 1) by not signing the promissory note, 2) By asking for a reduction in a future disbursement 3 weeks prior to the scheduled disbursement or 3) by refusing to sign the loan check and asking for it to be returned to the lender. I am also aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment.

Signature \_\_\_\_\_

Date \_\_\_\_\_