Loan Acceptance Form
2017-2018

Name____________________________________ ID ______________________________________

Please remember that you do not have to accept any of the loans offered. Also, note that the loan amounts offered are the MAXIMUM you may borrow. You should carefully examine your own budget and borrow the very least amount you feel is necessary.

➢ If you are a Continuing student to obtain a student loan: You must accept the loans either on-line at the Banner self service module or in person at the Financial Aid Office.

➢ If you are a New student you must complete the loan request form. You may submit this form in person or via fax. The self service module is not accessible to new students at this time.

*Federal Direct Stafford Loans as of July 1, 2016 has a fixed interest rate of 5.31% for graduate/Medical students and 3.76% for Undergraduate Stafford Loans. Direct Graduate PLUS loans will have a fixed rate of 6.31%.

Please check off ONE only:

Sum/Fall/Spr_____ Sum/Fall_____ Fall/Spr_____ Fall only_____ Spring only____ Summer only_____

I wish to decline: I wish to accept the following Offered Fund(s) and Amount(s):

   ○ All loans

   ____________________________      ____________________________
   ____________________________      ____________________________
   ____________________________      ____________________________
   ____________________________      ____________________________

All first time Direct Loan Borrowers must complete the following:

   • Master Promissory Note
   • Entrance Interview Session

Both Requirements can be completed online at https://studentloans.gov/

Please sign: I declare that the above information is correct. I understand that if I have accepted a loan in the Stafford Program, I must have a Master Promissory Note at: https://studentloans.gov before funds will be available, and that I may still reject the loan 1) by not signing the promissory note, 2) By asking for a reduction in a future disbursement 3 weeks prior to the scheduled disbursement or 3) by refusing to sign the loan check and asking for it to be returned to the lender. I am also aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment. 4) Must be registered in at least half time enrollment (UG- 6crs, Grad/Med- 5crs)

________________________________________   ____________________________
Signature                                      Date