Loan Request Form
2010-2011

Name_____________________________ID_____________________________

Please remember that you do not have to accept any of the loans offered. Also, note that the loan amounts offered are the MAXIMUM you may borrow. You should carefully examine your own budget and borrow the very least amount you feel is necessary.

➢ If you are a Continuing student to obtain a student loan: You must accept the loans either on-line at the Banner self service module or in person at the Financial Aid Office.

➢ If you are a New student you must complete the loan request form. You may submit this form in person or via fax. The self service module is not accessible to new students at this time.

* Due to the recent changes to higher education legislation, the Federal Family Education Loan Program (FFELP) has been eliminated which means Bank lenders will no longer provide Federal Stafford loans. Beginning July 1, 2010 all Federal Stafford loans will be provided by the Federal Direct Loan Program. Federal Direct Stafford Loans continue to have a fixed interest rate of 6.8% for graduate/Medical students and 4.5% for Undergraduate Subsidized Stafford (6.8% for Undergrad Unsubsidized Stafford loans.) Direct Graduate PLUS loans will have a fixed rate of 7.9%.

Please check off ONE only:

Sum/Fall/Spr_____ Sum/Fall_____ Fall/Spr_____ Fall only_____ Spring only_____ Summer only______

I wish to decline: I wish to accept the following Aid: (Write in amounts)

o All loans长短 o Direct Subsidized:_____________________
o Federal work-study o Direct Unsubsidized:_____________________
o Direct Graduate PLUS:_____________________
o Perkins Loan:_____________________
o Direct Parent PLUS:_____________________
o Federal Work study:_____________________
o Alternative Education Loan:_____________________
o Name of Alt Loan Lender_____________________

All first time Direct Loan Borrowers must complete the following: (Including continuing students who previously borrowed through the FFELP Program)

• Master Promissory Note
• Entrance Interview Session

Both Requirements can be completed online at https://studentloans.gov/

Please sign: I declare that the above information is correct. I understand that if I have accepted a loan in the Stafford Program, I must have a Master Promissory Note on file with my lender before funds will be available, and that I may still reject the loan 1) by not signing the promissory note, 2) by asking for a reduction in a future disbursement 3 weeks prior to the scheduled disbursement or 3) by refusing to sign the loan check and asking for it to be returned to the lender. I am also aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment. 4) Must be registered in at least half-time enrollment (UG- 6crs. Grad/Med- 5crs) per term.

___________________________________________                  _____________________
Signaturesignature        Date