

Loan Repayment Timeline

	School	Residency/Graduate Fellowship		Post-Residency
Direct Loan	Enrolled	6-month grace	Deferment, ² Internship/Residency Forbearance, or Repayment ³	Repayment ¹
Consolidation Loan	In-School Deferment	Deferment, ² Internship/Residency Forbearance, ³ or Repayment ¹		Repayment ¹
Direct PLUS Loan ⁴ Disbursed on or after 7/1/08	In-School Deferment	6-month deferment	Deferment, ² Internship/Residency Forbearance, ³ or Repayment ¹	Repayment ¹
Perkins Loan	Enrolled	9-month grace	Deferment, ² Forbearance, ⁵ or Repayment. ¹ Possible 6-month post-deferment grace.	Repayment ¹
Primary Care Loan	Enrolled	12-month grace	Residency Deferment (up to 4 years in an eligible primary care residency program) Must reapply each year	Repayment ¹
Loans for Disadvantaged Students (LDS)	Enrolled	12-month grace	Deferment available throughout residency Must reapply each year	Repayment ¹
Institutional Loan	Enrolled	Possible Grace, Deferment, or Forbearance. Consult your financial aid office; check promissory note.		Repayment ¹
Private Loan	Enrolled	Possible Grace, Deferment, or Forbearance Varies by lender; check promissory note		Repayment ¹

1. Repayment: Consult with your servicer regarding repayment plans and postponement options that may be available.
2. The Federal Student Aid website provides a chart of possible deferments and forbearances at studentaid.ed.gov/sa/repay-loans/deferment-forbearance.
3. Internship/Residency Forbearance: Available on Direct Subsidized and Unsubsidized Loans, Direct PLUS Loans, and Consolidation Loans; this forbearance allows you to postpone or reduce the amount of your monthly payment for a limited and specific period of time if you have been accepted into an internship/residency program.
4. Direct PLUS Loans disbursed before 7/1/08 are not eligible for post-enrollment deferment. Direct PLUS Loans disbursed on or after 7/1/08 receive an automatic six-month post-enrollment deferment. Contact the loan's servicer for payment or postponement options.
5. Perkins Loans only: Upon receipt of written request and documentation, an institution must grant a temporary postponement of payments for up to one year at a time, not to exceed a total of three years.

This timeline is intended to provide general information and is subject to change based on federal regulations. Always consult your servicer for detailed information regarding grace, deferment, forbearance, and repayment options.