



Undergraduate Loan Adjustment Form 2019-2020

Name _____ ID _____

I wish to make the following adjustments to my awards. Please check off the appropriate box(es) below:

- Sum/Fall/Spr
 Sum/Fall
 Fall/Spr
 Fall only
 Spring only
 Summer only

Current Fund Amount:	Reduce by:	Increase by:	Cancel
Direct Subsidized			<input type="checkbox"/>
Direct Unsubsidized			<input type="checkbox"/>
Parent PLUS Loan			<input type="checkbox"/>
Nursing Student Loan (NSL)			<input type="checkbox"/>
Federal Work Study			<input type="checkbox"/>
Alternative (Private) Loan			<input type="checkbox"/>

Loan processing time is 7-10 business days.

Please sign: I declare that the above information is correct. I understand that if I have accepted a Stafford, Perkins or alternative loan that I must have a Promissory Note on file with my lender before funds will be available, and that I may still reject the loan by submitting a request to the Financial Aid office. I am aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment. I am also aware that I must be registered in at least half time enrollment (UG - 6crs.) in order to be eligible for financial aid.

You have 14 days after disbursement to cancel this loan. The Financial Aid Office can only return Federal Direct Loan funds if the disbursement date (the date the funds post on your account) has not exceeded 120 days.

Signature

Date

[Office of Student Financial Aid](#)
 450 Clarkson Avenue Box 110
 Brooklyn, NY 11203-2098
 Phone: (718) 270-2488
 Fax: (718) 270-7592
Financialaid@downstate.edu