



Undergraduate Loan Acceptance Form 2019-2020

Name _____ ID _____

Please remember that you do not have to accept any of the loans offered. Also, note that the loan amounts offered are the **MAXIMUM** you may borrow. You cannot accept the full amount of loans for one semester only. All students attending only one semester will have their loans prorated based on the number of registered credits (i.e. summer only). You should carefully examine your own budget and borrow the very least amount you feel is necessary.

**Federal Direct Stafford Loans for undergraduate students, as of July 1, 2018 has a fixed interest rate of 5.045% and origination fee of 1.062%*

Please check off ONE only:

Sum/Fall/Spr Sum/Fall Fall/Spr Fall only Spring only Summer only

I wish to decline:

All loans

I wish to accept the following Offered Fund(s) and Amount(s):

<u>Fund Type</u>	<u>Amount</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

All first time Direct Loan Borrowers must complete the following:

- [Master Promissory Note](#)
- [Entrance Interview Session](#)

Please sign: I declare that the above information is correct. I understand that if I have accepted a loan in the Stafford Program, I must have a Master Promissory Note at: <https://studentloans.gov> before funds will be available, and that I may still reject the loan 1) by not signing the promissory note, 2) By asking for a reduction in a future disbursement 3 weeks prior to the scheduled disbursement or 3) by refusing to sign the loan check and asking for it to be returned to the lender. I am also aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment. **4) Must be registered in at least half time enrollment (UG- 6crs. Grad/Med- 5crs)**

You have 14 days after disbursement to cancel this loan. The Financial Aid Office can only return Federal Direct Loan funds if the disbursement date (the date the funds post on your account) has not exceeded 120 days.

Signature

Date

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